

Facts & Figures

as per June 30, 2019

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P&L Overview

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Retail Customers	1'456	1'448	2'904	1'457	4'361	1'482	5'843	1'413	1'364	2'777					-5.8%	-3.5%
Enterprise Customers	584	575	1'159	561	1'720	586	2'306	566	543	1'109					-5.6%	-4.1%
Wholesale	141	145	286	148	434	132	566	158	162	320					11.7%	2.5%
IT, Network & Infrastructure	5	5	10	5	15	5	20	6	6	12					20.0%	0.0%
Swisscom Switzerland	2'186	2'173	4'359	2'171	6'530	2'205	8'735	2'143	2'075	4'218					-4.5%	-3.2%
Fastweb	572	604	1'176	575	1'751	667	2'418	579	600	1'179					-0.7%	3.6%
Other operating segments	127	143	270	138	408	152	560	138	128	266					-10.5%	-7.2%
Group Headquarters	0	0	0	0	0	1	1	0	0	0					n.m.	n.m.
Net revenue from external customers	2'885	2'920	5'805	2'884	8'689	3'025	11'714	2'860	2'803	5'663					-4.0%	-2.0%
Direct costs	(704)	(692)	(1'396)	(723)	(2'119)	(835)	(2'954)	(683)	(656)	(1'339)					-5.2%	-4.0%
Personnel expenses	(723)	(714)	(1'437)	(661)	(2'098)	(717)	(2'815)	(724)	(687)	(1'411)					-3.8%	-5.1%
Other operating expenses	(503)	(540)	(1'043)	(519)	(1'562)	(631)	(2'193)	(448)	(500)	(948)					-7.4%	11.6%
Capitalized costs and other income	103	111	214	107	321	140	461	114	161	275					45.0%	41.2%
Operating income (EBITDA)	1'058	1'085	2'143	1'088	3'231	982	4'213	1'119	1'121	2'240					3.3%	0.2%
EBITDA in % of net revenue	36.7%	37.2%	36.9%	37.7%	37.2%	32.5%	36.0%	39.1%	40.0%	39.6%						
Depreciation, amortisation of tangible / intangible assets	(540)	(540)	(1'080)	(530)	(1'610)	(534)	(2'144)	(554)	(557)	(1'111)					3.1%	0.5%
Depreciation right of use assets	0	0	0	0	0	0	0	(60)	(62)	(122)					n.m.	3.3%
Operating income (EBIT)	518	545	1'063	558	1'621	448	2'069	505	502	1'007					-7.9%	-0.6%
EBIT in % of net revenue	18.0%	18.7%	18.3%	19.3%	18.7%	14.8%	17.7%	17.7%	17.9%	17.8%						
Net interest expense	(29)	(29)	(58)	(27)	(85)	(19)	(104)	(15)	(16)	(31)					-44.8%	6.7%
Interest expense on lease liabilities	(6)	(6)	(12)	(6)	(18)	(6)	(24)	(8)	(7)	(15)					16.7%	-12.5%
Other financial result	(6)	6	0	(3)	(3)	(27)	(30)	3	(28)	(25)					n.m.	n.m.
Result of equity-accounted investees	(2)	2	0	3	3	2	5	2	0	2					n.m.	-100.0%
Income before income tax expense	475	518	993	525	1'518	398	1'916	487	451	938					-12.9%	-7.4%
Income tax expense	(96)	(110)	(206)	(99)	(305)	(90)	(395)	(104)	(54)	(158)					-50.9%	-48.1%
Net income	379	408	787	426	1'213	308	1'521	383	397	780					-2.7%	3.7%
Net income attributable to equity holders of Swisscom AG	381	409	790	427	1'217	310	1'527	385	397	782					-2.9%	3.1%
Net income attributable to minority interests	(2)	(1)	(3)	(1)	(4)	(2)	(6)	(2)	0	(2)					n.m.	-100.0%
Average number of shares outstanding (in million)	51.801	51.801	51.801	51.801	51.801	51.802	51.801	51.801	51.802	51.801					0.0%	0.0%
Earnings per share (EPS) in CHF	7.36	7.90	15.25	8.24	23.49	5.98	29.48	7.43	7.66	15.10					-3.0%	3.1%

Remarks:
Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.

P&L Breakdown

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Group revenue																
Retail Customers	1'476	1'469	2'945	1'477	4'422	1'502	5'924	1'434	1'384	2'818					-5.8%	-3.5%
Enterprise Customers	610	602	1'212	586	1'798	610	2'408	593	570	1'163					-5.3%	-3.9%
Wholesale	203	223	426	252	678	216	894	221	243	464					9.0%	10.0%
IT, Network & Infrastructure	20	20	40	19	59	20	79	23	21	44					5.0%	-8.7%
Intersegment elimination	(105)	(123)	(228)	(146)	(374)	(125)	(499)	(108)	(125)	(233)					1.6%	15.7%
Swisscom Switzerland	2'204	2'191	4'395	2'188	6'583	2'223	8'806	2'163	2'093	4'256					-4.5%	-3.2%
Fastweb	574	606	1'180	577	1'757	669	2'426	581	602	1'183					-0.7%	3.6%
Other operating segments	198	228	426	230	656	253	909	225	237	462					3.9%	5.3%
Group Headquarters	0	1	1	0	1	1	2	0	0	0					n.m.	n.m.
Net revenue incl. intersegment revenue	2'976	3'026	6'002	2'995	8'997	3'146	12'143	2'969	2'932	5'901					-3.1%	-1.2%
Intersegment elimination	(91)	(106)	(197)	(111)	(308)	(121)	(429)	(109)	(129)	(238)					21.7%	18.3%
Net revenue from external customers	2'885	2'920	5'805	2'884	8'689	3'025	11'714	2'860	2'803	5'663					-4.0%	-2.0%
Retail Customers revenue																
Wireless access	574	573	1'147	573	1'720	566	2'286	562	539	1'101					-5.9%	-4.1%
Wireless traffic & VAS	81	86	167	89	256	76	332	68	80	148					-7.0%	17.6%
Wireless	655	659	1'314	662	1'976	642	2'618	630	619	1'249					-6.1%	-1.7%
t/o Wireless service revenue in fix-mobile bundles	210	223	433	236	669	242	911	247	242	489					8.5%	-2.0%
Wireline access	572	581	1'153	578	1'731	577	2'308	578	577	1'155					-0.7%	-0.2%
Wireline traffic & VAS	70	63	133	63	196	65	261	59	59	118					-6.3%	0.0%
Wireline business networks	1	1	2	1	3	1	4	1	1	2					0.0%	0.0%
Wireline	643	645	1'288	642	1'930	643	2'573	638	637	1'275					-1.2%	-0.2%
t/o Wireline service revenue in fix-mobile bundles	229	217	446	241	687	248	935	258	267	525					23.0%	3.5%
t/o Wireline service revenue in fixed-only bundles	325	351	676	336	1'012	335	1'347	345	328	673					-6.6%	-4.9%
Service revenue	1'298	1'304	2'602	1'304	3'906	1'285	5'191	1'268	1'256	2'524					-3.7%	-0.9%
Solutions	10	10	20	10	30	12	42	10	11	21					10.0%	10.0%
Hardware sales	120	112	232	120	352	142	494	125	112	237					0.0%	-10.4%
Other sales	28	22	50	23	73	43	116	10	(15)	(5)					n.m.	n.m.
Net revenue from external customers	1'456	1'448	2'904	1'457	4'361	1'482	5'843	1'413	1'364	2'777					-5.8%	-3.5%
Intersegment revenue	20	21	41	20	61	20	81	21	20	41					-4.8%	-4.8%
Net revenue Retail Customers	1'476	1'469	2'945	1'477	4'422	1'502	5'924	1'434	1'384	2'818					-5.8%	-3.5%

P&L Breakdown

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Enterprise Customers revenue																
Wireless access	75	79	154	80	234	80	314	78	78	156					-1.3%	0.0%
Wireless traffic & VAS	38	39	77	34	111	26	137	24	24	48					-38.5%	0.0%
Wireless	113	118	231	114	345	106	451	102	102	204					-13.6%	0.0%
Wireline access	41	41	82	40	122	39	161	37	35	72					-14.6%	-5.4%
Wireline traffic & VAS	21	23	44	20	64	19	83	17	19	36					-17.4%	11.8%
Wireline business networks	69	70	139	68	207	69	276	66	63	129					-10.0%	-4.5%
Wireline	131	134	265	128	393	127	520	120	117	237					-12.7%	-2.5%
Business numbers	16	15	31	14	45	15	60	16	14	30					-6.7%	-12.5%
Service revenue	260	267	527	256	783	248	1'031	238	233	471					-12.7%	-2.1%
Solutions	264	249	513	245	758	269	1'027	251	248	499					-0.4%	-1.2%
Hardware sales	54	53	107	53	160	64	224	72	56	128					5.7%	-22.2%
Other sales	6	6	12	7	19	5	24	5	6	11					0.0%	20.0%
Net revenue from external customers	584	575	1'159	561	1'720	586	2'306	566	543	1'109					-5.6%	-4.1%
Intersegment revenue	26	27	53	25	78	24	102	27	27	54					0.0%	0.0%
Net revenue Enterprise Customers	610	602	1'212	586	1'798	610	2'408	593	570	1'163					-5.3%	-3.9%
Wholesale revenue																
Wholesale termination	27	27	54	27	81	24	105	25	25	50					-7.4%	0.0%
Wholesale services	67	69	136	70	206	67	273	79	79	158					14.5%	0.0%
Inbound roaming	44	46	90	47	137	38	175	47	50	97					8.7%	6.4%
Other sales	3	3	6	4	10	3	13	7	8	15					166.7%	14.3%
Net revenue from external customers	141	145	286	148	434	132	566	158	162	320					11.7%	2.5%
Intersegment revenue	62	78	140	104	244	84	328	63	81	144					3.8%	28.6%
Net revenue Wholesale	203	223	426	252	678	216	894	221	243	464					9.0%	10.0%
IT, Network & Infrastructure revenue																
Other sales (facility & fleet management)	5	5	10	5	15	5	20	6	6	12					20.0%	0.0%
Net revenue from external customers	5	5	10	5	15	5	20	6	6	12					20.0%	0.0%
Intersegment revenue	15	15	30	14	44	15	59	17	15	32					0.0%	-11.8%
Net revenue IT, Network & Infrastructure	20	20	40	19	59	20	79	23	21	44					5.0%	-8.7%

P&L Breakdown

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Swisscom Switzerland revenue																
Wireless access	649	652	1'301	652	1'953	646	2'599	640	617	1'257					-5.4%	-3.6%
Wireless traffic & VAS	119	125	244	124	368	102	470	92	104	196					-16.8%	13.0%
Wireless	768	777	1'545	776	2'321	748	3'069	732	721	1'453					-7.2%	-1.5%
t/o Wireless service revenue in fix-mobile bundles	210	223	433	236	669	242	911	247	242	489					8.5%	-2.0%
Wireline access	612	623	1'235	619	1'854	615	2'469	615	612	1'227					-1.8%	-0.5%
Wireline traffic & VAS	92	84	176	82	258	86	344	76	78	154					-7.1%	2.6%
Wireline business networks	70	72	142	69	211	69	280	67	64	131					-11.1%	-4.5%
Wireline	774	779	1'553	770	2'323	770	3'093	758	754	1'512					-3.2%	-0.5%
t/o Wireline service revenue in fix-mobile bundles	229	217	446	241	687	248	935	258	267	525					23.0%	3.5%
t/o Wireline service revenue in fixed-only bundles	325	351	676	336	1'012	335	1'347	345	328	673					-6.6%	-4.9%
Business numbers	16	15	31	14	45	15	60	16	14	30					-6.7%	-12.5%
Service revenue	1'558	1'571	3'129	1'560	4'689	1'533	6'222	1'506	1'489	2'995					-5.2%	-1.1%
Solutions	274	259	533	255	788	281	1'069	261	259	520					0.0%	-0.8%
Hardware sales	173	166	339	173	512	207	719	196	169	365					1.8%	-13.8%
Wholesale termination	27	27	54	27	81	24	105	25	25	50					-7.4%	0.0%
Wholesale services	71	71	142	72	214	68	282	80	81	161					14.1%	1.3%
Inbound roaming	44	46	90	47	137	38	175	47	50	97					8.7%	6.4%
Other sales	39	33	72	37	109	54	163	28	2	30					-93.9%	-92.9%
Net revenue from external customers	2'186	2'173	4'359	2'171	6'530	2'205	8'735	2'143	2'075	4'218					-4.5%	-3.2%
Intersegment revenue	18	18	36	17	53	18	71	20	18	38					0.0%	-10.0%
Net revenue Swisscom Switzerland	2'204	2'191	4'395	2'188	6'583	2'223	8'806	2'163	2'093	4'256					-4.5%	-3.2%
Fastweb revenue																
Consumer	300	308	608	302	910	300	1'210	304	307	611					-0.3%	1.0%
Enterprise	210	220	430	217	647	253	900	228	241	469					9.5%	5.7%
Wholesale	62	76	138	56	194	114	308	47	52	99					-31.6%	10.6%
Other revenue	0	0	0	0	0	0	0	0	0	0					n.m.	n.m.
Net revenue from external customers	572	604	1'176	575	1'751	667	2'418	579	600	1'179					-0.7%	3.6%
Intersegment revenue	2	2	4	2	6	2	8	2	2	4					0.0%	0.0%
Net revenue Fastweb	574	606	1'180	577	1'757	669	2'426	581	602	1'183					-0.7%	3.6%

P&L Breakdown

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Other operating segments revenue																
Net revenue from external customers	127	143	270	138	408	152	560	138	128	266					-10.5%	-7.2%
Intersegment revenue	71	85	156	92	248	101	349	87	109	196					28.2%	25.3%
Net revenue other operating segments	198	228	426	230	656	253	909	225	237	462					3.9%	5.3%
Group Headquarters revenue																
Group Headquarters revenue	0	0	0	0	0	1	1	0	0	0					n.m.	n.m.
Intersegment revenue	0	1	1	0	1	0	1	0	0	0					n.m.	n.m.
Net revenue Group Headquarters	0	1	1	0	1	1	2	0	0	0					n.m.	n.m.
Group OPEX																
Retail Customers	(574)	(587)	(1'161)	(603)	(1'764)	(697)	(2'461)	(550)	(518)	(1'068)					-11.8%	-5.8%
Enterprise Customers	(402)	(399)	(801)	(380)	(1'181)	(423)	(1'604)	(412)	(396)	(808)					-0.8%	-3.9%
Wholesale	(94)	(109)	(203)	(133)	(336)	(111)	(447)	(91)	(111)	(202)					1.8%	22.0%
IT, Network & Infrastructure	(304)	(286)	(590)	(300)	(890)	(327)	(1'217)	(288)	(284)	(572)					-0.7%	-1.4%
Intersegment elimination	105	123	228	147	375	124	499	107	125	232					1.6%	16.8%
Swisscom Switzerland	(1'269)	(1'258)	(2'527)	(1'269)	(3'796)	(1'434)	(5'230)	(1'234)	(1'184)	(2'418)					-5.9%	-4.1%
Fastweb	(402)	(407)	(809)	(373)	(1'182)	(441)	(1'623)	(404)	(396)	(800)					-2.7%	-2.0%
Other operating segments	(157)	(177)	(334)	(174)	(508)	(204)	(712)	(175)	(189)	(364)					6.8%	8.0%
Group Headquarters	(21)	(32)	(53)	(19)	(72)	(6)	(78)	(18)	(21)	(39)					-34.4%	16.7%
Reconciliation pension cost	(15)	(14)	(29)	(17)	(46)	(14)	(60)	(14)	(15)	(29)					7.1%	7.1%
Intersegment elimination	89	100	189	107	296	113	409	104	123	227					23.0%	18.3%
Group OPEX comparable	(1'775)	(1'788)	(3'563)	(1'745)	(5'308)	(1'986)	(7'294)	(1'741)	(1'682)	(3'423)					-5.9%	-3.4%
Reconciliation leases	(52)	(47)	(99)	(51)	(150)	(57)	(207)									
Group OPEX reported	(1'827)	(1'835)	(3'662)	(1'796)	(5'458)	(2'043)	(7'501)	(1'741)	(1'682)	(3'423)					-8.3%	-3.4%

P&L Breakdown

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
EBITDA																
Retail Customers (Contribution margin 2)	902	882	1'784	874	2'658	805	3'463	884	866	1'750					-1.8%	-2.0%
Enterprise Customers (Contribution margin 2)	208	203	411	206	617	187	804	181	174	355					-14.3%	-3.9%
Wholesale (Contribution margin 2)	109	114	223	119	342	105	447	130	132	262					15.8%	1.5%
IT, Network & Infrastructure (Contribution margin 2)	(284)	(266)	(550)	(281)	(831)	(307)	(1'138)	(265)	(263)	(528)					-1.1%	-0.8%
Intersegment elimination	0	0	0	1	1	(1)	0	(1)	0	(1)					n.m.	-100.0%
Swisscom Switzerland (EBITDA)	935	933	1'868	919	2'787	789	3'576	929	909	1'838					-2.6%	-2.2%
Fastweb	172	199	371	204	575	228	803	177	206	383					3.5%	16.4%
Other operating segments	41	51	92	56	148	49	197	50	48	98					-5.9%	-4.0%
Group Headquarters	(21)	(31)	(52)	(19)	(71)	(5)	(76)	(18)	(21)	(39)					-32.3%	16.7%
Reconciliation pension cost	(15)	(14)	(29)	(17)	(46)	(14)	(60)	(14)	(15)	(29)					7.1%	7.1%
Intersegment elimination	(2)	(6)	(8)	(4)	(12)	(8)	(20)	(5)	(6)	(11)					0.0%	20.0%
Group EBITDA comparable	1'110	1'132	2'242	1'139	3'381	1'039	4'420	1'119	1'121	2'240					-1.0%	0.2%
Reconciliation leases	(52)	(47)	(99)	(51)	(150)	(57)	(207)									
Group EBITDA reported	1'058	1'085	2'143	1'088	3'231	982	4'213	1'119	1'121	2'240					3.3%	0.2%
EBITDA/Contribution margin 2 in % of net revenue																
Retail Customers	61.1%	60.0%	60.6%	59.2%	60.1%	53.6%	58.5%	61.6%	62.6%	62.1%						
Enterprise Customers	34.1%	33.7%	33.9%	35.2%	34.3%	30.7%	33.4%	30.5%	30.5%	30.5%						
Wholesale	53.7%	51.1%	52.3%	47.2%	50.4%	48.6%	50.0%	58.8%	54.3%	56.5%						
IT, Network & Infrastructure	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.						
Swisscom Switzerland	42.4%	42.6%	42.5%	42.0%	42.3%	35.5%	40.6%	42.9%	43.4%	43.2%						
Fastweb	30.0%	32.8%	31.4%	35.4%	32.7%	34.1%	33.1%	30.5%	34.2%	32.4%						
Other operating segments	20.7%	22.4%	21.6%	24.3%	22.6%	19.4%	21.7%	22.2%	20.3%	21.2%						
Group Headquarters	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.						
Group EBITDA comparable in % of net revenue	38.5%	38.8%	38.6%	39.5%	38.9%	34.3%	37.7%	39.1%	40.0%	39.6%						
Depreciation, amortisation of tangible / intangible assets																
Retail Customers	(38)	(39)	(77)	(31)	(108)	(30)	(138)	(28)	(28)	(56)					-28.2%	0.0%
Enterprise Customers	(18)	(18)	(36)	(18)	(54)	(15)	(69)	(17)	(18)	(35)					0.0%	5.9%
Wholesale	0	0	0	0	0	0	0	0	0	0					n.m.	n.m.
IT, Network & Infrastructure	(313)	(321)	(634)	(318)	(952)	(311)	(1'263)	(336)	(344)	(680)					7.2%	2.4%
Intersegment elimination	(1)	2	1	(1)	0	(1)	(1)	0	1	1					-50.0%	n.m.
Swisscom Switzerland	(370)	(376)	(746)	(368)	(1'114)	(357)	(1'471)	(381)	(389)	(770)					3.5%	2.1%
Fastweb	(149)	(142)	(291)	(141)	(432)	(155)	(587)	(156)	(153)	(309)					7.7%	-1.9%
Other operating segments	(15)	(15)	(30)	(13)	(43)	(16)	(59)	(18)	(17)	(35)					13.3%	-5.6%
Group Headquarters	0	0	0	0	0	0	0	0	0	0					n.m.	n.m.
Intersegment elimination	2	1	3	0	3	1	4	1	2	3					100.0%	100.0%
Group depreciation, amortisation comparable	(532)	(532)	(1'064)	(522)	(1'586)	(527)	(2'113)	(554)	(557)	(1'111)					4.7%	0.5%
Reconciliation leases	(8)	(8)	(16)	(8)	(24)	(7)	(31)									
Group depreciation, amortisation reported	(540)	(540)	(1'080)	(530)	(1'610)	(534)	(2'144)	(554)	(557)	(1'111)					3.1%	0.5%

P&L Breakdown

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Lease expense / depreciation right of use assets																
Retail Customers	(14)	(11)	(25)	(13)	(38)	(13)	(51)	(13)	(13)	(26)					18.2%	0.0%
Enterprise Customers	(8)	(9)	(17)	(8)	(25)	(9)	(34)	(7)	(7)	(14)					-22.2%	0.0%
Wholesale	0	0	0	0	0	(1)	(1)	0	0	0					n.m.	n.m.
IT, Network & Infrastructure	(34)	(33)	(67)	(35)	(102)	(34)	(136)	(36)	(37)	(73)					12.1%	2.8%
Intersegment elimination	0	0	0	(1)	(1)	2	1	0	0	0					n.m.	n.m.
Swisscom Switzerland	(56)	(53)	(109)	(57)	(166)	(55)	(221)	(56)	(57)	(113)					7.5%	1.8%
Fastweb	(5)	(5)	(10)	(5)	(15)	(11)	(26)	(8)	(10)	(18)					100.0%	25.0%
Other operating segments	(3)	(4)	(7)	(3)	(10)	(3)	(13)	(3)	(3)	(6)					-25.0%	0.0%
Group Headquarters	(1)	0	(1)	(1)	(2)	0	(2)	(1)	0	(1)					n.m.	-100.0%
Intersegment elimination	(1)	1	0	1	1	(1)	0	0	1	1					0.0%	n.m.
Group lease expense	(66)	(61)	(127)	(65)	(192)	(70)	(262)	(68)	(69)	(137)					13.1%	1.5%
Reconciliation interest expense leases	6	6	12	6	18	6	24	8	7	15					16.7%	-12.5%
Reconciliation leases	60	55	115	59	174	64	238									
Group depreciation right of use assets reported	0	0	0	0	0	0	0	(60)	(62)	(122)					n.m.	3.3%
Segment result / Operating income (EBIT)																
Retail Customers (segment result)	850	832	1'682	830	2'512	762	3'274	843	825	1'668					-0.8%	-2.1%
Enterprise Customers (segment result)	182	176	358	180	538	163	701	157	149	306					-15.3%	-5.1%
Wholesale (segment result)	109	114	223	119	342	104	446	130	132	262					15.8%	1.5%
IT, Network & Infrastructure (segment result)	(631)	(620)	(1'251)	(634)	(1'885)	(652)	(2'537)	(637)	(644)	(1'281)					3.9%	1.1%
Intersegment elimination	(1)	2	1	(1)	0	0	0	(1)	1	0					-50.0%	n.m.
Swisscom Switzerland (segment result)	509	504	1'013	494	1'507	377	1'884	492	463	955					-8.1%	-5.9%
Fastweb (segment result)	18	52	70	58	128	62	190	13	43	56					-17.3%	230.8%
Other operating segments (segment result)	23	32	55	40	95	30	125	29	28	57					-12.5%	-3.4%
Group Headquarters (segment result)	(22)	(31)	(53)	(20)	(73)	(5)	(78)	(19)	(21)	(40)					-32.3%	10.5%
Reconciliation pension cost	(15)	(14)	(29)	(17)	(46)	(14)	(60)	(14)	(15)	(29)					7.1%	7.1%
Intersegment elimination	(1)	(4)	(5)	(3)	(8)	(8)	(16)	(4)	(3)	(7)					-25.0%	-25.0%
Group Segment result	512	539	1'051	552	1'603	442	2'045	497	495	992					-8.2%	-0.4%
Reconciliation interest expense leases	6	6	12	6	18	6	24	8	7	15					16.7%	-12.5%
Group EBIT reported	518	545	1'063	558	1'621	448	2'069	505	502	1'007					-7.9%	-0.6%
EBIT/Segment result in % of net revenue																
Retail Customers	57.6%	56.6%	57.1%	56.2%	56.8%	50.7%	55.3%	58.8%	59.6%	59.2%						
Enterprise Customers	29.8%	29.2%	29.5%	30.7%	29.9%	26.7%	29.1%	26.5%	26.1%	26.3%						
Wholesale	53.7%	51.1%	52.3%	47.2%	50.4%	48.1%	49.9%	58.8%	54.3%	56.5%						
IT, Network & Infrastructure	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.						
Swisscom Switzerland	23.1%	23.0%	23.0%	22.6%	22.9%	17.0%	21.4%	22.7%	22.1%	22.4%						
Fastweb	3.1%	8.6%	5.9%	10.1%	7.3%	9.3%	7.8%	2.2%	7.1%	4.7%						
Other operating segments	11.6%	14.0%	12.9%	17.4%	14.5%	11.9%	13.8%	12.9%	11.8%	12.3%						
Group Headquarters	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.						
Group EBIT in % of net revenue	18.0%	18.7%	18.3%	19.3%	18.7%	14.8%	17.7%	17.7%	17.9%	17.8%						

P&L Breakdown

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
CAPEX																
Fixed network & infrastructure	32%	33%	32%	28%	31%	31%	31%	29%	29%	29%						
Fibre (FTTx)	32%	32%	32%	30%	31%	28%	30%	31%	34%	33%						
Wireless network	18%	18%	18%	21%	19%	19%	19%	18%	15%	17%						
Customer premises equipment	5%	5%	5%	4%	5%	5%	5%	5%	6%	5%						
IT systems, All IP & other	13%	12%	13%	17%	14%	17%	15%	17%	16%	16%						
Swisscom Switzerland without wireless spectrum licences	(311)	(400)	(711)	(391)	(1'102)	(518)	(1'620)	(353)	(405)	(758)				1.3%	14.7%	
Wireless spectrum licences									(196)	(196)				n.m.	n.m.	
Swisscom Switzerland	(311)	(400)	(711)	(391)	(1'102)	(518)	(1'620)	(353)	(601)	(954)				50.3%	70.3%	
Fastweb	(185)	(162)	(347)	(154)	(501)	(256)	(757)	(161)	(174)	(335)				7.4%	8.1%	
Other operating segments	(8)	(11)	(19)	(12)	(31)	(15)	(46)	(8)	(11)	(19)				0.0%	37.5%	
Group Headquarters	0	0	0	0	0	0	0	0	0	0				n.m.	n.m.	
Intersegment elimination	3	5	8	5	13	6	19	4	7	11				40.0%	75.0%	
Group CAPEX	(501)	(568)	(1'069)	(552)	(1'621)	(783)	(2'404)	(518)	(779)	(1'297)				37.1%	50.4%	
Number of employees (End of period)																
Retail Customers	5'526		5'378		5'356		5'293	5'201		5'133					-4.6%	-1.3%
Enterprise Customers	4'550		4'372		4'342		4'422	4'458		4'510					3.2%	1.2%
Wholesale	85		85		83		83	86		85					0.0%	-1.2%
IT, Network & Infrastructure	4'853		4'727		4'741		4'650	4'595		4'508					-4.6%	-1.9%
Swisscom Switzerland	15'014		14'562		14'522		14'448	14'340		14'236					-2.2%	-0.7%
Fastweb	2'510		2'483		2'470		2'484	2'458		2'451					-1.3%	-0.3%
Other operating segments	2'540		2'588		2'615		2'679	2'699		2'663					2.9%	-1.3%
Group Headquarters	262		262		243		234	222		214					-18.3%	-3.6%
Group Number of employees (End of period)	20'326		19'895		19'850		19'845	19'719		19'564					-1.7%	-0.8%

Remarks:

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OPEX Breakdown

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
OPEX Swisscom Switzerland																
Direct costs	(455)	(450)	(905)	(490)	(1'395)	(559)	(1'954)	(457)	(419)	(876)					-6.9%	-8.3%
Personnel expenses	(567)	(541)	(1'108)	(510)	(1'618)	(547)	(2'165)	(551)	(522)	(1'073)					-3.5%	-5.3%
Other operating expenses	(273)	(292)	(565)	(285)	(850)	(356)	(1'206)	(259)	(264)	(523)					-9.6%	1.9%
Intersegment expenses	(39)	(41)	(80)	(46)	(126)	(48)	(174)	(40)	(49)	(89)					19.5%	22.5%
./. Capitalized costs and other income	65	66	131	62	193	76	269	73	70	143					6.1%	-4.1%
Total OPEX Swisscom Switzerland	(1'269)	(1'258)	(2'527)	(1'269)	(3'796)	(1'434)	(5'230)	(1'234)	(1'184)	(2'418)					-5.9%	-4.1%
OPEX Fastweb																
Direct costs	(234)	(227)	(461)	(219)	(680)	(252)	(932)	(214)	(224)	(438)					-1.3%	4.7%
Personnel expenses	(48)	(53)	(101)	(47)	(148)	(52)	(200)	(57)	(51)	(108)					-3.8%	-10.5%
Other operating expenses	(132)	(140)	(272)	(122)	(394)	(160)	(554)	(140)	(174)	(314)					24.3%	24.3%
Intersegment expenses	(1)	(1)	(2)	(1)	(3)	(1)	(4)	(1)	(1)	(2)					0.0%	0.0%
./. Capitalized costs and other income	13	14	27	16	43	24	67	8	54	62					285.7%	575.0%
Total OPEX Fastweb	(402)	(407)	(809)	(373)	(1'182)	(441)	(1'623)	(404)	(396)	(800)					-2.7%	-2.0%
OPEX Other operating segments																
Direct costs	(12)	(13)	(25)	(13)	(38)	(14)	(52)	(12)	(12)	(24)					-7.7%	0.0%
Personnel expenses	(78)	(81)	(159)	(75)	(234)	(86)	(320)	(82)	(82)	(164)					1.2%	0.0%
Other operating expenses	(67)	(83)	(150)	(85)	(235)	(107)	(342)	(80)	(95)	(175)					14.5%	18.8%
Intersegment expenses	(11)	(11)	(22)	(12)	(34)	(12)	(46)	(12)	(12)	(24)					9.1%	0.0%
./. Capitalized costs and other income	11	11	22	11	33	15	48	11	12	23					9.1%	9.1%
Total OPEX Other operating segments	(157)	(177)	(334)	(174)	(508)	(204)	(712)	(175)	(189)	(364)					6.8%	8.0%
OPEX Group Headquarters																
Direct costs	0	0	0	0	0	0	0	0	0	0					n.m.	n.m.
Personnel expenses	(19)	(26)	(45)	(16)	(61)	(21)	(82)	(22)	(21)	(43)					-19.2%	-4.5%
Other operating expenses	(15)	(15)	(30)	(22)	(52)	(8)	(60)	(8)	(15)	(23)					0.0%	87.5%
Intersegment expenses	(7)	(9)	(16)	(7)	(23)	(7)	(30)	(7)	(8)	(15)					-11.1%	14.3%
./. Capitalized costs and other income	20	18	38	26	64	30	94	19	23	42					27.8%	21.1%
Total OPEX Group Headquarters	(21)	(32)	(53)	(19)	(72)	(6)	(78)	(18)	(21)	(39)					-34.4%	16.7%

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SCS Breakdown

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Retail Customers																
Net revenue (incl. intersegment revenue)	1'476	1'469	2'945	1'477	4'422	1'502	5'924	1'434	1'384	2'818					-5.8%	-3.5%
Outpayments	(44)	(58)	(102)	(80)	(182)	(61)	(243)	(44)	(60)	(104)					3.4%	36.4%
Subscriber acquisition and retention costs	(98)	(102)	(200)	(91)	(291)	(127)	(418)	(77)	(38)	(115)					-62.7%	-50.6%
Other costs (incl. goods and services purchased)	(180)	(169)	(349)	(181)	(530)	(220)	(750)	(186)	(178)	(364)					5.3%	-4.3%
Direct costs (incl. intersegment direct costs)	(322)	(329)	(651)	(352)	(1'003)	(408)	(1'411)	(307)	(276)	(583)					-16.1%	-10.1%
Contribution margin 1	1'154	1'140	2'294	1'125	3'419	1'094	4'513	1'127	1'108	2'235					-2.8%	-1.7%
Contribution margin 1 in % of net revenue	78.2%	77.6%	77.9%	76.2%	77.3%	72.8%	76.2%	78.6%	80.1%	79.3%						
Total workforce expenses	(207)	(200)	(407)	(190)	(597)	(202)	(799)	(193)	(186)	(379)					-7.0%	-3.6%
Other operating expenses	(71)	(82)	(153)	(83)	(236)	(111)	(347)	(76)	(81)	(157)					-1.2%	6.6%
Indirect costs (incl. intersegment indirect costs)	(278)	(282)	(560)	(273)	(833)	(313)	(1'146)	(269)	(267)	(536)					-5.3%	-0.7%
./. Capitalized costs and other income	26	24	50	22	72	24	96	26	25	51					4.2%	-3.8%
Contribution margin 2	902	882	1'784	874	2'658	805	3'463	884	866	1'750					-1.8%	-2.0%
Contribution margin 2 in % of net revenue	61.1%	60.0%	60.6%	59.2%	60.1%	53.6%	58.5%	61.6%	62.6%	62.1%						
Depreciation, amortisation	(38)	(39)	(77)	(31)	(108)	(30)	(138)	(28)	(28)	(56)					-28.2%	0.0%
Lease expense	(14)	(11)	(25)	(13)	(38)	(13)	(51)	(13)	(13)	(26)					18.2%	0.0%
Segment result	850	832	1'682	830	2'512	762	3'274	843	825	1'668					-0.8%	-2.1%
CAPEX	(9)	(12)	(21)	(9)	(30)	(13)	(43)	(6)	(4)	(10)					-66.7%	-33.3%
Number of employees (FTE)	5'526		5'378		5'356		5'293	5'201		5'133					-4.6%	-1.3%
Enterprise Customers																
Net revenue (incl. intersegment revenue)	610	602	1'212	586	1'798	610	2'408	593	570	1'163					-5.3%	-3.9%
Outpayments	(24)	(26)	(50)	(30)	(80)	(28)	(108)	(24)	(25)	(49)					-3.8%	4.2%
Subscriber acquisition and retention costs	(5)	(4)	(9)	(4)	(13)	(6)	(19)	(5)	(6)	(11)					50.0%	20.0%
Other costs (incl. goods and services purchased)	(158)	(150)	(308)	(152)	(460)	(170)	(630)	(174)	(163)	(337)					8.7%	-6.3%
Direct costs (incl. intersegment direct costs)	(187)	(180)	(367)	(186)	(553)	(204)	(757)	(203)	(194)	(397)					7.8%	-4.4%
Contribution margin 1	423	422	845	400	1'245	406	1'651	390	376	766					-10.9%	-3.6%
Contribution margin 1 in % of net revenue	69.3%	70.1%	69.7%	68.3%	69.2%	66.6%	68.6%	65.8%	66.0%	65.9%						
Total workforce expenses	(202)	(197)	(399)	(183)	(582)	(193)	(775)	(203)	(199)	(402)					1.0%	-2.0%
Other operating expenses	(43)	(52)	(95)	(43)	(138)	(59)	(197)	(38)	(37)	(75)					-28.8%	-2.6%
Indirect costs (incl. intersegment indirect costs)	(245)	(249)	(494)	(226)	(720)	(252)	(972)	(241)	(236)	(477)					-5.2%	-2.1%
./. Capitalized costs and other income	30	30	60	32	92	33	125	32	34	66					13.3%	6.3%
Contribution margin 2	208	203	411	206	617	187	804	181	174	355					-14.3%	-3.9%
Contribution margin 2 in % of net revenue	34.1%	33.7%	33.9%	35.2%	34.3%	30.7%	33.4%	30.5%	30.5%	30.5%						
Depreciation, amortisation	(18)	(18)	(36)	(18)	(54)	(15)	(69)	(17)	(18)	(35)					0.0%	5.9%
Lease expense	(8)	(9)	(17)	(8)	(25)	(9)	(34)	(7)	(7)	(14)					-22.2%	0.0%
Segment result	182	176	358	180	538	163	701	157	149	306					-15.3%	-5.1%
CAPEX	(8)	(12)	(20)	(9)	(29)	(11)	(40)	(9)	(10)	(19)					-16.7%	11.1%
Number of employees (FTE)	4'550		4'372		4'342		4'422	4'458		4'510					3.2%	1.2%

SCS Breakdown

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Wholesale																
Net revenue (incl. intersegment revenue)	203	223	426	252	678	216	894	221	243	464					9.0%	10.0%
Outpayments	(88)	(104)	(192)	(129)	(321)	(106)	(427)	(86)	(105)	(191)					1.0%	22.1%
Subscriber acquisition and retention costs	0	0	0	0	0	0	0	0	0	0					n.m.	n.m.
Other costs (incl. goods and services purchased)	(2)	0	(2)	0	(2)	(1)	(3)	(1)	(2)	(3)					n.m.	100.0%
Direct costs (incl. intersegment direct costs)	(90)	(104)	(194)	(129)	(323)	(107)	(430)	(87)	(107)	(194)					2.9%	23.0%
Contribution margin 1	113	119	232	123	355	109	464	134	136	270					14.3%	1.5%
Contribution margin 1 in % of net revenue	55.7%	53.4%	54.5%	48.8%	52.4%	50.5%	51.9%	60.6%	56.0%	58.2%						
Total workforce expenses	(4)	(3)	(7)	(3)	(10)	(4)	(14)	(4)	(3)	(7)					0.0%	-25.0%
Other operating expenses	(1)	(2)	(3)	(1)	(4)	0	(4)	(1)	(1)	(2)					-50.0%	0.0%
Indirect costs (incl. intersegment indirect costs)	(5)	(5)	(10)	(4)	(14)	(4)	(18)	(5)	(4)	(9)					-20.0%	-20.0%
./. Capitalized costs and other income	1	0	1	0	1	0	1	1	0	1					n.m.	-100.0%
Contribution margin 2	109	114	223	119	342	105	447	130	132	262					15.8%	1.5%
Contribution margin 2 in % of net revenue	53.7%	51.1%	52.3%	47.2%	50.4%	48.6%	50.0%	58.8%	54.3%	56.5%						
Depreciation, amortisation	0	0	0	0	0	0	0	0	0	0					n.m.	n.m.
Lease expense	0	0	0	0	0	(1)	(1)	0	0	0					n.m.	n.m.
Segment result	109	114	223	119	342	104	446	130	132	262					15.8%	1.5%
CAPEX	0	0	0	0	0	0	0	0	0	0					n.m.	n.m.
Number of employees (FTE)	85		85		83		83	86		85					0.0%	-1.2%
IT, Network & Infrastructure																
Net revenue (incl. intersegment revenue)	20	20	40	19	59	20	79	23	21	44					5.0%	-8.7%
Direct costs (incl. intersegment direct costs)	(3)	(3)	(6)	(2)	(8)	(3)	(11)	(3)	(3)	(6)					0.0%	0.0%
Contribution margin 1	17	17	34	17	51	17	68	20	18	38					5.9%	-10.0%
Contribution margin 1 in % of net revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.						
Total workforce expenses	(219)	(203)	(422)	(198)	(620)	(216)	(836)	(210)	(191)	(401)					-5.9%	-9.0%
Maintenance	(42)	(44)	(86)	(52)	(138)	(52)	(190)	(42)	(50)	(92)					13.6%	19.0%
IT expenses	(45)	(45)	(90)	(47)	(137)	(55)	(192)	(40)	(40)	(80)					-11.1%	0.0%
Other expenses	(113)	(113)	(226)	(108)	(334)	(129)	(463)	(112)	(116)	(228)					2.7%	3.6%
Other operating expenses	(200)	(202)	(402)	(207)	(609)	(236)	(845)	(194)	(206)	(400)					2.0%	6.2%
Indirect costs (incl. intersegment indirect costs)	(419)	(405)	(824)	(405)	(1'229)	(452)	(1'681)	(404)	(397)	(801)					-2.0%	-1.7%
./. Capitalized costs and other income	118	122	240	107	347	128	475	119	116	235					-4.9%	-2.5%
Contribution margin 2	(284)	(266)	(550)	(281)	(831)	(307)	(1'138)	(265)	(263)	(528)					-1.1%	-0.8%
Contribution margin 2 in % of net revenue	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.	n.m.						
Depreciation, amortisation	(313)	(321)	(634)	(318)	(952)	(311)	(1'263)	(336)	(344)	(680)					7.2%	2.4%
Lease expense	(34)	(33)	(67)	(35)	(102)	(34)	(136)	(36)	(37)	(73)					12.1%	2.8%
Segment result	(631)	(620)	(1'251)	(634)	(1'885)	(652)	(2'537)	(637)	(644)	(1'281)					3.9%	1.1%
CAPEX	(294)	(375)	(669)	(374)	(1'043)	(493)	(1'536)	(339)	(586)	(925)					56.3%	72.9%
Number of employees (FTE)	4'853		4'727		4'741		4'650	4'595		4'508					-4.6%	-1.9%

SCS Breakdown

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Swisscom Switzerland																
Net revenue (incl. intersegment revenue)	2'204	2'191	4'395	2'188	6'583	2'223	8'806	2'163	2'093	4'256					-4.5%	-3.2%
Outpayments	(74)	(90)	(164)	(116)	(280)	(95)	(375)	(74)	(93)	(167)					3.3%	25.7%
Subscriber acquisition and retention costs	(101)	(105)	(206)	(94)	(300)	(131)	(431)	(80)	(42)	(122)					-60.0%	-47.5%
Other costs (incl. goods and services purchased)	(285)	(259)	(544)	(284)	(828)	(337)	(1'165)	(307)	(289)	(596)					11.6%	-5.9%
Direct costs (incl. intercompany direct costs)	(460)	(454)	(914)	(494)	(1'408)	(563)	(1'971)	(461)	(424)	(885)					-6.6%	-8.0%
Contribution margin 1	1'744	1'737	3'481	1'694	5'175	1'660	6'835	1'702	1'669	3'371					-3.9%	-1.9%
Contribution margin 1 in % of net revenue	79.1%	79.3%	79.2%	77.4%	78.6%	74.7%	77.6%	78.7%	79.7%	79.2%						
Total workforce expenses	(632)	(604)	(1'236)	(573)	(1'809)	(614)	(2'423)	(610)	(579)	(1'189)					-4.1%	-5.1%
Other operating expenses	(242)	(266)	(508)	(264)	(772)	(333)	(1'105)	(236)	(251)	(487)					-5.6%	6.4%
Indirect costs (incl. intersegment indirect costs)	(874)	(870)	(1'744)	(837)	(2'581)	(947)	(3'528)	(846)	(830)	(1'676)					-4.6%	-1.9%
./. Capitalized costs and other income	65	66	131	62	193	76	269	73	70	143					6.1%	-4.1%
Contribution margin 2	935	933	1'868	919	2'787	789	3'576	929	909	1'838					-2.6%	-2.2%
Contribution margin 2 in % of net revenue	42.4%	42.6%	42.5%	42.0%	42.3%	35.5%	40.6%	42.9%	43.4%	43.2%						
Depreciation, amortisation	(370)	(376)	(746)	(368)	(1'114)	(357)	(1'471)	(381)	(389)	(770)					3.5%	2.1%
Lease expense	(56)	(53)	(109)	(57)	(166)	(55)	(221)	(56)	(57)	(113)					7.5%	1.8%
Segment result	509	504	1'013	494	1'507	377	1'884	492	463	955					-8.1%	-5.9%
CAPEX	(311)	(400)	(711)	(391)	(1'102)	(518)	(1'620)	(353)	(601)	(954)					50.3%	70.3%
Number of employees (FTE)	15'014		14'562		14'522		14'448	14'340		14'236					-2.2%	-0.7%

Remarks:

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Fastweb

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Fastweb (in EUR million)																
Consumer	257	264	521	264	785	265	1'050	269	273	542					3.4%	1.5%
Enterprise	180	188	368	190	558	222	780	202	214	416					13.8%	5.9%
Wholesale	53	66	119	49	168	99	267	42	45	87					-31.8%	7.1%
Other revenue	0	0	0	0	0	0	0	0	0	0					n.m.	n.m.
Net revenue from external customers	490	518	1'008	503	1'511	586	2'097	513	532	1'045					2.7%	3.7%
Intersegment revenue	2	1	3	2	5	2	7	1	3	4					200.0%	200.0%
Net revenue	492	519	1'011	505	1'516	588	2'104	514	535	1'049					3.1%	4.1%
Operating expenses	(344)	(349)	(693)	(327)	(1'020)	(388)	(1'408)	(357)	(353)	(710)					1.1%	-1.1%
EBITDA	148	170	318	178	496	200	696	157	182	339					7.1%	15.9%
EBITDA in % of net revenue	30.1%	32.8%	31.5%	35.2%	32.7%	34.0%	33.1%	30.5%	34.0%	32.3%						
Depreciation, amortisation	(129)	(121)	(250)	(123)	(373)	(136)	(509)	(139)	(135)	(274)					11.6%	-2.9%
Lease expense	(4)	(4)	(8)	(5)	(13)	(10)	(23)	(7)	(8)	(15)					100.0%	14.3%
Segment result	15	45	60	50	110	54	164	11	39	50					-13.3%	254.5%
CAPEX	(159)	(138)	(297)	(135)	(432)	(225)	(657)	(143)	(154)	(297)					11.6%	7.7%
Number of employees (FTE)	2'510		2'483		2'470		2'484	2'458		2'451					-1.3%	-0.3%

Remarks:

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Free Cash Flow

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Operating income (EBITDA)	1'058	1'085	2'143	1'088	3'231	982	4'213	1'119	1'121	2'240					3.3%	0.2%
Capital expenditure	(501)	(568)	(1'069)	(552)	(1'621)	(783)	(2'404)	(518)	(779)	(1'297)					37.1%	50.4%
Lease expense	0	0	0	0	0	0	0	(68)	(69)	(137)					n.m.	1.5%
Operating free cash flow proxy	557	517	1'074	536	1'610	199	1'809	533	273	806					-47.2%	-48.8%
Change in net working capital	(215)	(143)	(358)	10	(348)	209	(139)	(41)	(120)	(161)					-16.1%	192.7%
Change in defined benefit obligations	15	15	30	17	47	17	64	12	14	26					-6.7%	16.7%
Net interest paid	(7)	(10)	(17)	(71)	(88)	(45)	(133)	(3)	(2)	(5)					-80.0%	-33.3%
Income taxes paid	(164)	(108)	(272)	(41)	(313)	19	(294)	(242)	(51)	(293)					-52.8%	-78.9%
Other cash flows from operating activities	2	4	6	1	7	5	12	(15)	18	3					350.0%	n.m.
Free cash flow	188	275	463	452	915	404	1'319	244	132	376					-52.0%	-45.9%

Remarks:

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Operational data

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Operational data Swisscom Switzerland																
Product view (in thousands)																
Wireless subscribers	6'451		6'434		6'409		6'370	6'378		6'368					-1.0%	-0.2%
Broadband lines	2'025		2'028		2'030		2'033	2'030		2'024					-0.2%	-0.3%
Wireline voice access lines	1'977		1'906		1'846		1'788	1'737		1'683					-11.7%	-3.1%
TV subscribers	1'492		1'501		1'510		1'519	1'523		1'529					1.9%	0.4%
Total number of underlying products	11'945		11'869		11'795		11'710	11'668		11'604					-2.2%	-0.5%
Wireless																
Wireless subscribers (in thousands)																
Wireless subscribers prepaid	1'805		1'785		1'741		1'694	1'671		1'646					-7.8%	-1.5%
Wireless subscribers postpaid value	4'041		4'044		4'065		4'072	4'098		4'111					1.7%	0.3%
Wireless subscribers postpaid volume (data, multi-SIM)	605		605		603		604	609		611					1.0%	0.3%
Wireless subscribers postpaid	4'646		4'649		4'668		4'676	4'707		4'722					1.6%	0.3%
Wireless subscribers	6'451		6'434		6'409		6'370	6'378		6'368					-1.0%	-0.2%
Infinity subscribers	1'157		989		840		704	584		484					-51.1%	-17.1%
inOne mobile subscribers	1'257		1'449		1'642		1'822	1'945		2'027					39.9%	4.2%
Infinity / inOne mobile subscribers	2'414		2'438		2'481		2'526	2'528		2'511					3.0%	-0.7%
ARPU wireless (in CHF)																
Blended wireless ARPU	39	39	39	39	39	38	39	38	38	38					-2.6%	0.0%
Blended wireless ARPU IFRS	36	37	36	37	37	36	36	35	35	35					-5.4%	0.0%
ARPU postpaid	53	54	54	54	54	52	53	50	49	50					-9.3%	-2.0%
ARPU postpaid IFRS	50	50	50	50	50	48	49	47	46	46					-8.0%	-2.1%
Wireless cancellation rate (annualised, in %)																
Wireless cancellation rate postpaid value	8.5%	7.5%	8.0%	7.3%	7.8%	8.4%	7.9%	9.3%	8.5%	8.9%						
Wireless cancellation rate postpaid	9.8%	10.1%	9.9%	9.4%	9.7%	10.0%	9.8%	13.0%	10.8%	11.9%						
Wireless traffic data domestic (in million GB)																
Traffic data domestic	81.7	87.6	169.3	82.3	251.6	93.7	345.3	96.5	101.7	198.2					16.1%	5.4%
Wireline																
Broadband lines (in thousands)																
Broadband lines in single products	89		73		59		45	35		25					-65.8%	-28.6%
Broadband lines in bundle products	1'936		1'955		1'971		1'988	1'995		1'999					2.3%	0.2%
Broadband lines	2'025		2'028		2'030		2'033	2'030		2'024					-0.2%	-0.3%
thereof Broadband lines >80 Mbps	1'098		1'130		1'174		1'240	1'269		1'335					18.1%	5.2%
Wireline voice access lines (in thousands)																
Wireline voice access lines in single products	630		559		501		446	404		361					-35.4%	-10.6%
Wireline voice access lines in bundle products	1'347		1'347		1'345		1'342	1'333		1'322					-1.9%	-0.8%
Wireline voice access lines	1'977		1'906		1'846		1'788	1'737		1'683					-11.7%	-3.1%

Operational data

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
TV subscribers (in thousands)																
TV subscribers	1'492		1'501		1'510		1'519	1'523		1'529					1.9%	0.4%
Wholesale																
Wholesale lines (in thousands)																
Full access lines	100		95		91		87	83		79					-16.8%	-4.8%
Wholesale broadband lines	449		462		472		481	492		502					8.7%	2.0%
Operational data Retail Customers																
Product view (in thousands)																
Wireless subscribers	5'186		5'164		5'126		5'076	5'106		5'114					-1.0%	0.2%
Broadband lines	1'988		1'991		1'993		1'998	1'995		1'992					0.1%	-0.2%
Wireline voice access lines	1'779		1'730		1'684		1'641	1'601		1'564					-9.6%	-2.3%
TV subscribers	1'492		1'501		1'510		1'519	1'523		1'529					1.9%	0.4%
Total number of underlying products	10'445		10'386		10'313		10'234	10'225		10'199					-1.8%	-0.3%
ARPU underlying products (in CHF)																
Blended ARPUP	41	41	41	41	41	41	41	41	41	41					0.0%	0.0%
Bundle products																
Bundle subscription (in thousands)																
2Play bundle	434		442		441		444	455		445					0.7%	-2.2%
3Play bundle	1'100		1'110		1'123		1'133	1'129		1'140					2.7%	1.0%
4Play bundle	391		389		391		393	391		392					0.8%	0.3%
Total bundle subscriptions	1'925		1'941		1'955		1'970	1'975		1'977					1.9%	0.1%
thereof fix-mobile bundle subscriptions	758		779		801		822	830		851					9.2%	2.5%
Bundle revenue (in CHF million)																
2Play bundle	115	119	234	124	358	127	485	134	130	264					9.2%	-3.0%
3Play bundle	424	443	867	454	1'321	461	1'782	470	465	935					5.0%	-1.1%
4Play bundle	225	229	454	235	689	239	928	246	241	487					5.2%	-2.0%
ARPU bundle (in CHF)																
Blended ARPU 2Play bundle	90	91	90	93	91	95	93	100	97	98					6.6%	-3.0%
Blended ARPU 3Play bundle	129	134	132	135	133	136	134	138	137	137					2.2%	-0.7%
Blended ARPU 4Play bundle	192	196	194	202	197	203	198	209	206	207					5.1%	-1.4%
Blended ARPU bundle	132	136	134	138	135	140	136	143	140	141					2.9%	-2.1%

Operational data

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Wireless																
Wireless subscribers (in thousands)																
Wireless subscribers prepaid	1'805		1'785		1'741		1'694	1'671		1'646					-7.8%	-1.5%
Wireless subscribers postpaid value	3'145		3'146		3'155		3'157	3'172		3'188					1.3%	0.5%
Wireless subscribers postpaid volume (data, multi-SIM)	236		233		230		225	263		280					20.2%	6.5%
Wireless subscribers postpaid	3'381		3'379		3'385		3'382	3'435		3'468					2.6%	1.0%
Wireless subscribers	5'186		5'164		5'126		5'076	5'106		5'114					-1.0%	0.2%
Infinity / inOne penetration in % of postpaid value subscribers	75%		76%		78%		79%	79%		78%						
Infinity subscribers	1'117		957		815		685	568		476					-50.3%	-16.2%
inOne mobile subscribers	1'257		1'449		1'642		1'822	1'944		2'026					39.8%	4.2%
Total Infinity / inOne mobile subscribers	2'374		2'406		2'456		2'507	2'513		2'502					4.0%	-0.4%
thereof inOne mobile subscribers in bundle	689		809		920		1'018	1'052		1'129					39.6%	7.3%
ARPU wireless (in CHF)																
ARPU prepaid	5	5	5	5	5	5	5	5	5	5					0.0%	0.0%
ARPU postpaid	62	62	62	62	62	61	62	59	57	58					-8.1%	-3.4%
ARPU postpaid IFRS	57	57	57	57	57	56	57	54	53	53					-7.0%	-1.9%
Blended wireless ARPU	41	41	41	42	41	41	41	40	40	40					-2.4%	0.0%
Blended wireless ARPU IFRS	38	38	38	39	38	38	38	37	37	37					-2.6%	0.0%
ARPU Infinity / inOne	76	75	76	75	75	72	75	71	69	70					-8.0%	-2.8%
Wireless cancellation rate (annualised, in %)																
Wireless cancellation rate postpaid value	7.7%	7.0%	7.4%	7.3%	7.3%	8.2%	7.5%	8.4%	7.1%	7.7%						
Wireless cancellation rate postpaid	9.1%	8.5%	8.8%	8.8%	8.8%	9.6%	9.0%	9.9%	8.4%	9.1%						
Wireline																
Broadband lines (in thousands)																
Broadband lines in single products	63		50		38		28	20		15					-70.0%	-25.0%
Broadbandlines in bundle products	1'925		1'941		1'955		1'970	1'975		1'977					1.9%	0.1%
Broadband lines	1'988		1'991		1'993		1'998	1'995		1'992					0.1%	-0.2%
thereof inOne Broadband lines	833		954		1'055		1'137	1'201		1'252					31.2%	4.2%
thereof inOne fix-mobile bundle	444		516		578		631	668		705					36.6%	5.5%
Wireline voice access lines (in thousands)																
Wireline Voice access lines in single products	435		387		343		304	273		248					-35.9%	-9.2%
Wireline Voice access lines in bundle products	1'344		1'343		1'341		1'337	1'328		1'316					-2.0%	-0.9%
Wireline voice access lines	1'779		1'730		1'684		1'641	1'601		1'564					-9.6%	-2.3%
thereof inOne Wireline voice access lines	520		592		652		697	731		756					27.7%	3.4%
TV subscribers (in thousands)																
TV subscribers	1'492		1'501		1'510		1'519	1'523		1'529					1.9%	0.4%
thereof inOne TV subscribers	660		758		837		902	956		1'004					32.5%	5.0%
ARPU wireline (in CHF)																
Blended wireline ARPU	40	41	41	41	41	41	41	41	41	41					0.0%	0.0%

Operational data

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Households (in thousands)																
Households wireline	2'361		2'329		2'298		2'274	2'248		2'225					-4.5%	-1.0%
RGU per household (#)	2.22		2.24		2.26		2.27	2.28		2.29					2.2%	0.4%
ARPU household (in CHF)	90	92	91	93	91	94	92	94	94	94				2.2%	0.0%	
Operational data Enterprise Customers																
Product view (in thousands)																
Wireless subscribers	1'265		1'270		1'283		1'294	1'272		1'254					-1.3%	-1.4%
Broadband lines	37		37		37		35	35		32					-13.5%	-8.6%
Wireline voice access lines	198		176		162		147	136		119					-32.4%	-12.5%
Total number of underlying products	1'500		1'483		1'482		1'476	1'443		1'405					-5.3%	-2.6%
ARPU underlying products (in CHF)																
Blended ARPUP	56	59	58	58	58	55	57	54	55	54					-6.8%	1.9%
Wireless																
Wireless subscribers (in thousands)																
Wireless subscribers postpaid value	896		898		910		915	926		923					2.8%	-0.3%
Wireless subscribers postpaid volume (data, multi-SIM)	369		372		373		379	346		331					-11.0%	-4.3%
Wireless subscribers postpaid	1'265		1'270		1'283		1'294	1'272		1'254					-1.3%	-1.4%
Wireless subscribers	1'265		1'270		1'283		1'294	1'272		1'254					-1.3%	-1.4%
ARPU wireless (in CHF)																
Blended wireless ARPU	30	31	30	30	30	28	30	26	27	27					-12.9%	3.8%
Wireline																
Broadband lines (in thousands)																
Broadband lines	37		37		37		35	35		32					-13.5%	-8.6%
Wireline voice access lines (in thousands)																
Wireline voice access lines	198		176		162		147	136		119					-32.4%	-12.5%
ARPU wireline (in CHF)																
Blended wireline ARPU	240	293	273	309	279	347	293	384	450	414					53.6%	17.2%
Operational data Wholesale																
Wireline																
Full access lines (in thousands)																
Full access lines	100		95		91		87	83		79					-16.8%	-4.8%
Broadband lines (in thousands)																
Wholesale broadband lines	449		462		472		481	492		502					8.7%	2.0%

Operational data

	2018							2019							Change	
	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	Q1	Q2	30.06.	Q3	30.09.	Q4	31.12.	YoY Q2	QoQ Q2/Q1
Operational data Fastweb																
Broadband customers (in thousands)																
Broadband customers	2'483		2'500		2'518		2'547	2'575		2'600				4.0%	1.0%	
Wireless customers (in thousands)																
Wireless customers	1'185		1'280		1'324		1'432	1'517		1'629				27.3%	7.4%	

Remarks:
Swisscom does not accept any liability for misprints or other errors. All financials are in CHF million, unless specified otherwise, and presented under IFRS. The figures in this table are unaudited.